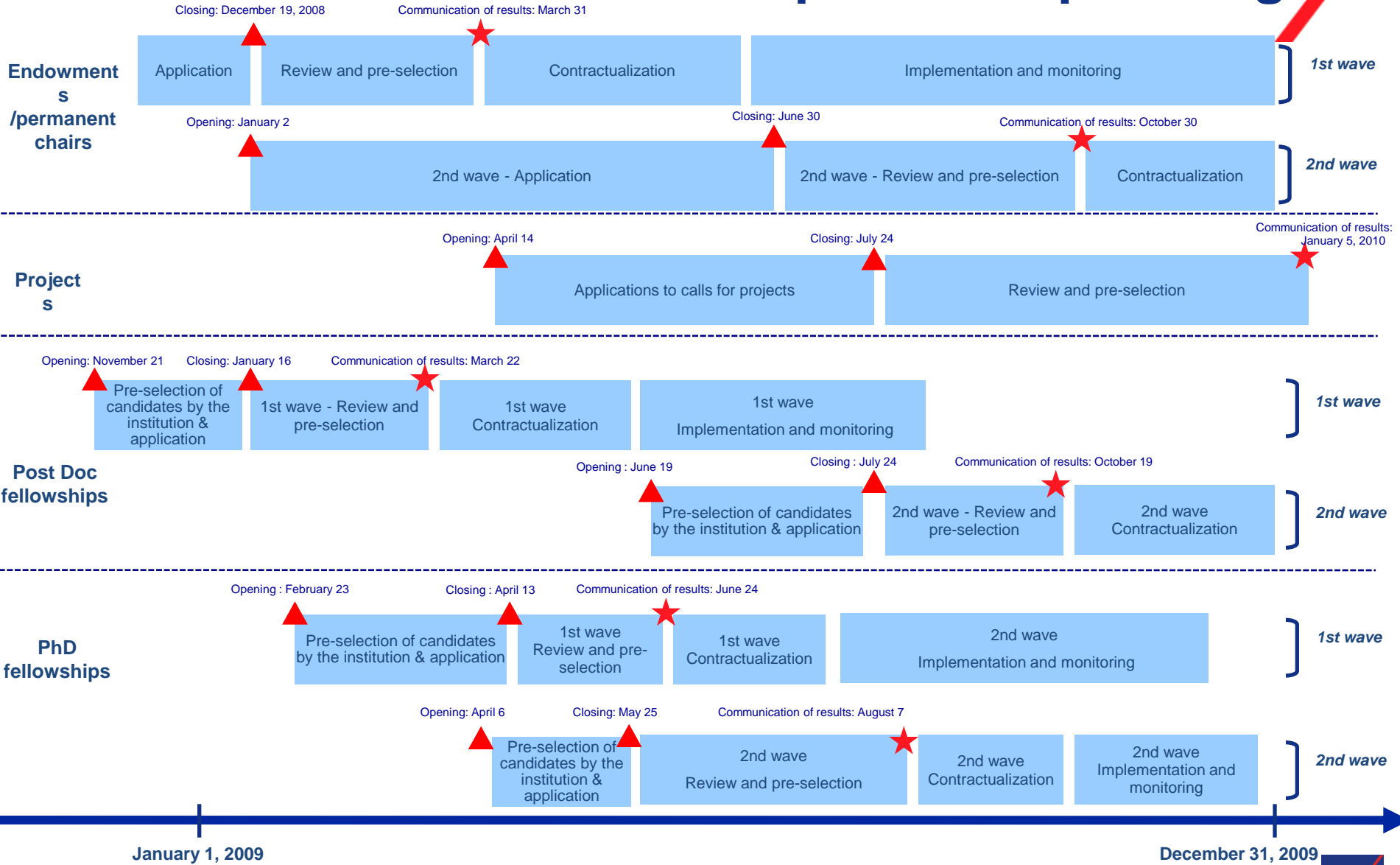


2009 operations planning



Operations Schedule and application guidelines



- Selection criteria
- 2009 operations planning
- Focus on the detailed application process
- Detailed application process for endowments and chairs
- Detailed application process for Calls for projects
- Detailed application process for Post-Doctoral fellowships
- Detailed application process for Doctoral fellowships
- Contract set-up
- Contact

Selection criteria

Seeking academic excellence

■ Selection criteria*

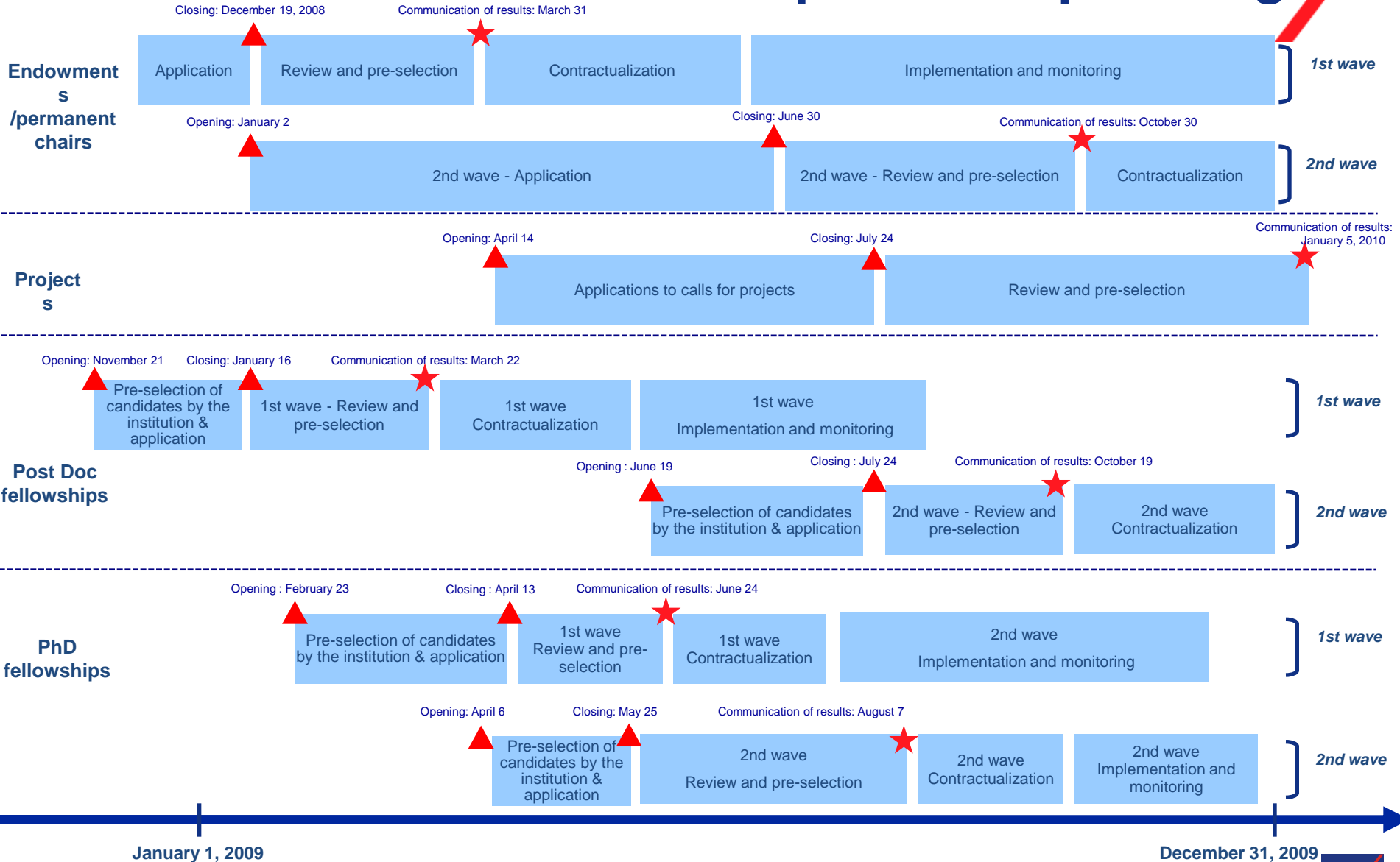
- The applicant's academic excellence, judged on the high standard of the quality of his or her previous course work.
- The originality of the project, its feasibility (access to the resources, etc.) and the impact of its potential outcomes.
- The international scope of the host research laboratory.

■ Highly selective

- The 2008 selection rate was about 18%

*All the details about the selection criteria and requested documents shall be found in the application guidelines on our website

2009 operations planning



Focus on the detailed application process

First step: registration process

■ Eligible criteria to register

- The institution has to be in a member state of the European Union or in one of the associated countries according to the 7th EU Framework Program FP7*
- Other institutions can present candidates only if they are citizens of one of the member states of the European Union or one of the associated countries according to the FP7

■ Registration process

- The operational contact of the institution submits on-line the registration of the institution: <http://researchfund-platform.axa.com/Public/InstitutionEdit.aspx>
- The AXA Research Fund processes the registration request
- The operational contact of the institution receives an email of validation or refusal.
- In case of validation by the Fund, the operational contact of the institution receives login and password giving access to the online institution page. He will be regularly informed of the dates of the different funding campaigns and will then be able to propose candidates.

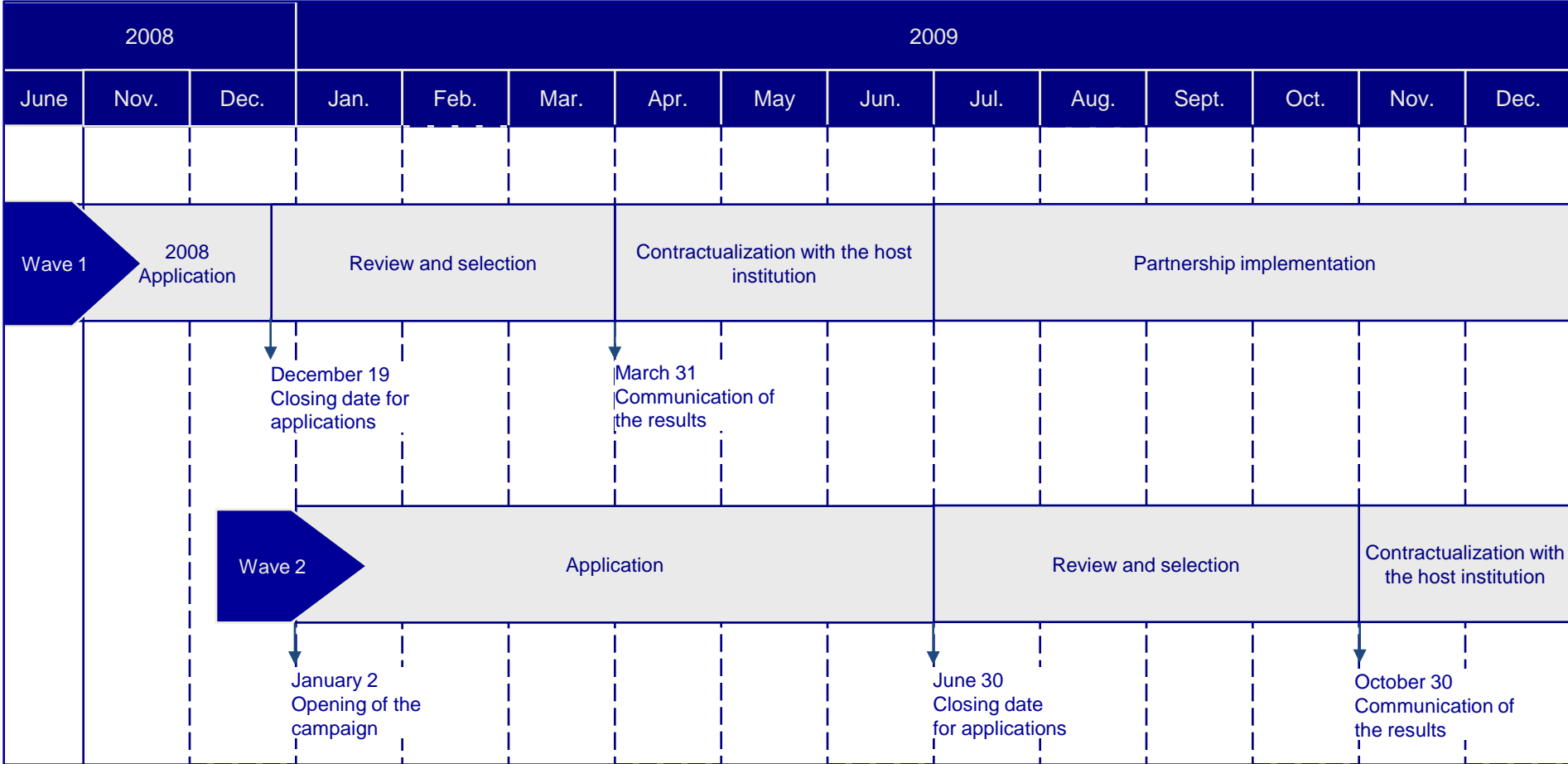
■ Role of the operational contact: single point of contact of the Fund in the institution

- Register the institution
- Gather and cascade information within the institution
- Pre select applications for grants, chairs and endowments within the institution:
 - Centralization of internal applications after a pre selection operated by the administrative officer and the head of the academic department
 - Communication of pre selected internal applications to the Fund
- Communicate the results of the selection of the AXA Research Fund
- After selection, coordinate legal and administrative tasks:
 - Fill in agreement/contracts in collaboration with the legal/financial departments of the institution
 - Monitor partnership implementation
- Monitor global relationship with the AXA Research Fund and ensure optimal quality and consistency of submitted proposals

*FP7: Switzerland, Israel, Norway, Iceland, Liechtenstein, Turkey, Croatia, the Former Yugoslav Republic of Macedonia and Serbia, Albania and Montenegro

Detailed application process for endowments and chairs

Schedule for 2009



Detailed application process for endowments and chairs

Endowments : Application process in 2009

■ Application process

- Contact via e-mail endowments@axa.com for endowments and request an application form
- Pre selection via the operational contact of the institution
- 1 application per year, either for endowment or for endowed chair

■ Schedule

2 waves will be launched in 2009:

- First wave closing date: 12/19/2008 (12 am French time)
- Second wave closing date: 06/30/2009 (12 am French time)

■ Budget

- The total budget for 2009 is 9M€ for both endowments and endowed chairs
- In 2008, 1 endowment awarded (3 M€)

■ Fields of research

- In compliance with the AXA Research Fund's mission statement: understand and prevent world's major transformations, their impact and related risks

Detailed application process for endowments and chairs

Endowed chairs : Application process in 2009

■ Application process

- Contact via e-mail chairs@axa.com for chairs detailed-guidelines and application form request
- Pre selection via the operational contact of the institution
- 1 application per year, either for endowment or for endowed chair

■ Schedule

2 waves will be launched in 2009:

- First wave closing date: 12/19/2008 (12 am French time)
- Second wave closing date: 06/30/2009 (12 am French time)

■ Budget

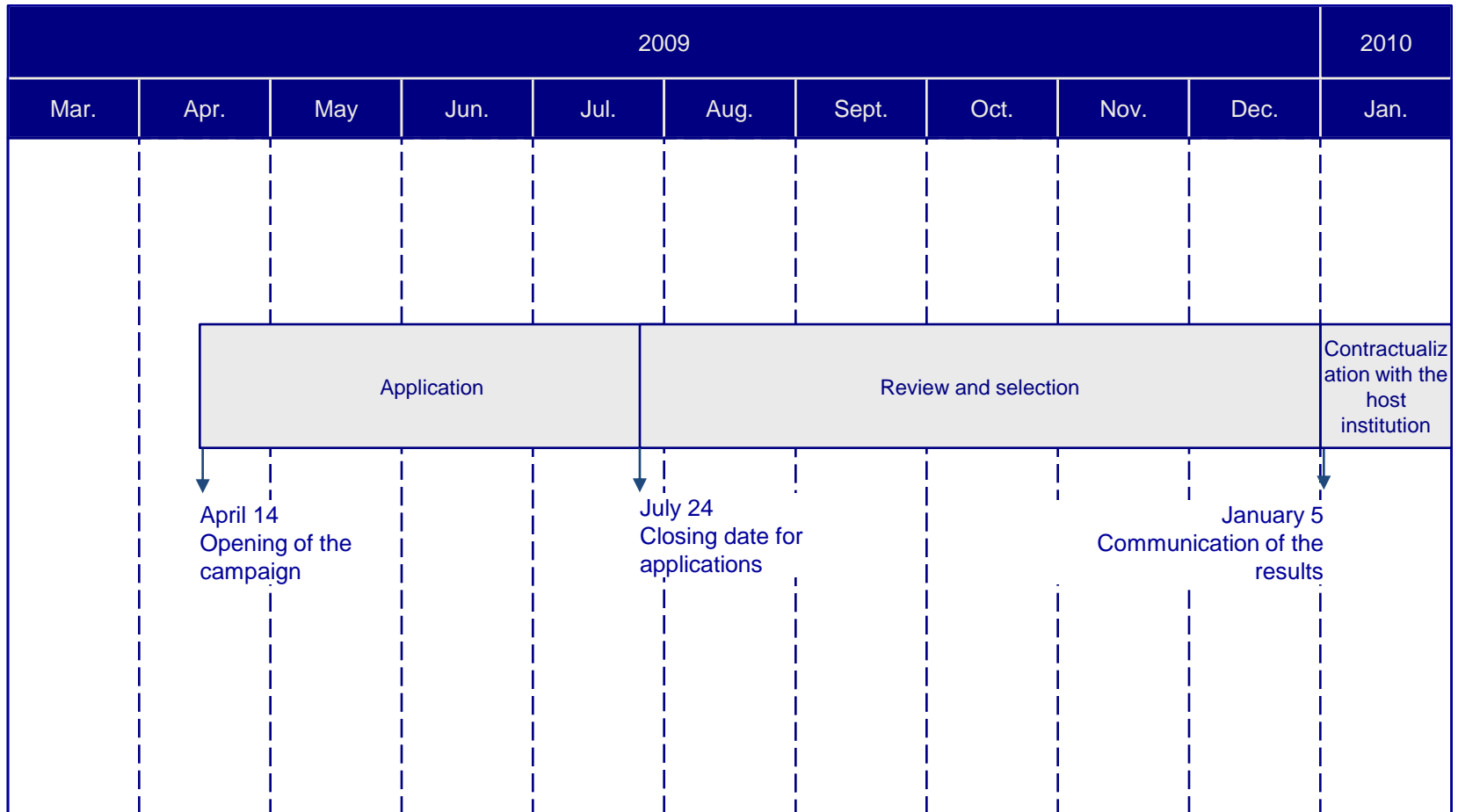
- The total budget for 2009 is 9M€ for both endowments and endowed chairs
- In 2008, 1 endowed chair awarded (3 M€)

■ Eligible fields of research

- Longevity, long-term care, age-related diseases
- Climate change & associated risks and impacts
- Risk assessment and measurement techniques
- Economic agents' behavior when facing risks
- Adaptability of organizations

Detailed application process for Calls for projects

Schedule for 2009



Detailed application process for Calls for projects

Application process in 2009

■ Application process

- The application should be filled online by the principal investigator of the project
- All researchers can directly apply without preliminary pre selection via the operational contact of the institution
- In case the institution is already registered, we kindly invite the principal investigator to inform the operational contact about his/her project submission
- A more detailed Modus Operandi will be available on the web site of the AXA Research Fund at the opening of the campaign: <http://researchfund.axa.com/fr/modes/projets/>

■ Schedule

Several waves will be launched simultaneously in 2009:

- Closing date: 07/24/2009 (12 am French time)

■ Budget

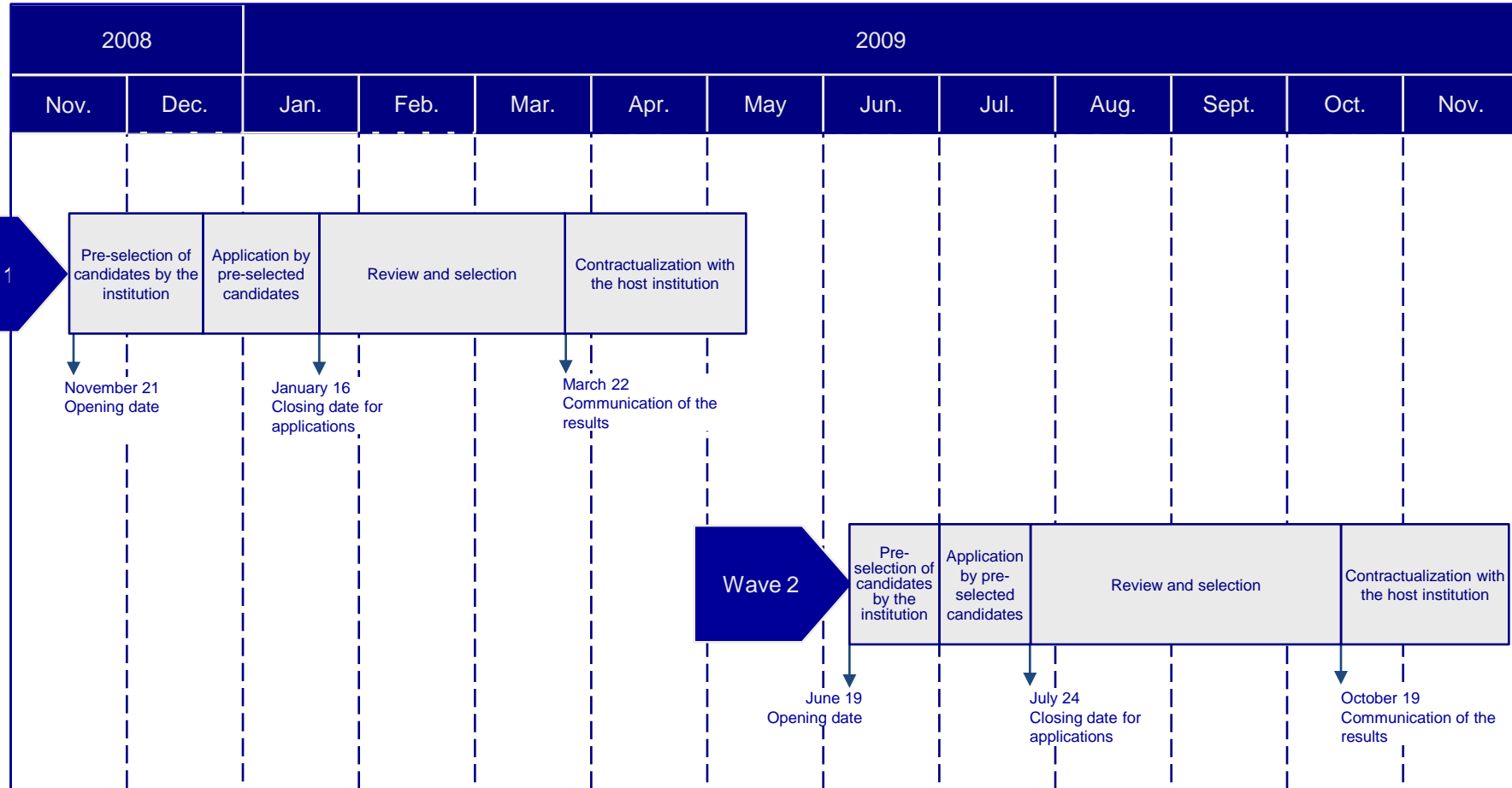
- The budget is limited to 1.8 M€ for 2009
- On average, 8 to 10 projects are planned to be funded

■ Specific eligible subjects linked to the following fields of research will be communicated at the beginning of the campaign:

- Longevity, long-term care, age-related diseases
- Climate change & associated risks and impacts
- Risk assessment and measurement techniques
- Economic agents' behavior when facing risks
- Adaptability of organizations

Detailed application process for Post-Doctoral fellowships

Schedule for 2009



Detailed application process for Post-Doctoral fellowships

Application process in 2009

■ Application process*

- A maximum of 2 applications per institution is allowed per year
- A two-step process:
 - The operational contact pre selects candidates and transmits their names to the AXA Research Fund
 - The candidates submit their application form
- A more detailed Modus Operandi will be available on the web site of the AXA Research Fund at the opening of the campaign: http://researchfund.axa.com/lib/rc/uploads2/Post_doctoral_application.pdf

■ Schedule

2 waves will be launched in 2009:

- First wave closing date: 01/16/2009 (12 am French time)
- Second wave closing date: 07/24/2009 (12 am French time)

■ Budget

- The budget is a maximum of 60.000€ per applicant during 1 year including:
 - For the selected candidate: a gross annual salary of 35 000 € and additional expenses linked to the research project (symposiums, etc.) up to 5000 €
 - For the hosting institution: up to 20.000 € per year for overheads costs of the institution, tuition fees, etc.

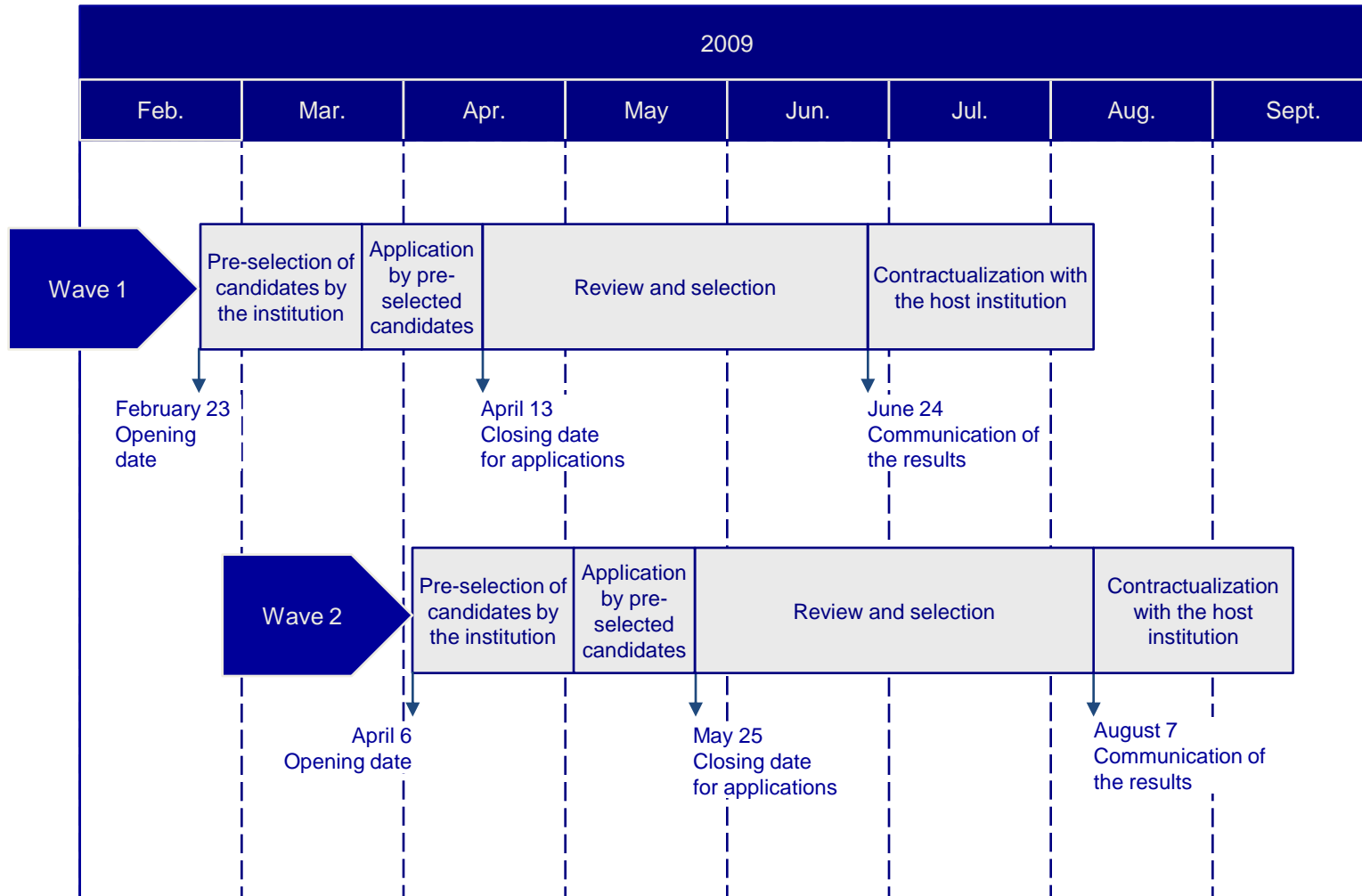
■ Eligible fields of research

- Longevity, long-term care, age-related diseases
- Climate change & associated risks and impacts
- Risk assessment and measurement techniques
- Economic agents' behavior when facing risks
- Adaptability of organizations

*In France, only institutions empowered to hire the candidates with a working contract - CDI or CDD - can propose candidates

Detailed application process for Doctoral fellowships

Schedule for 2009



Detailed application process for Doctoral fellowships

Application process in 2009

- Application process*
 - A maximum of 2 applications per institution is allowed per year
 - A two step-process:
 - The operational contact pre selects candidates and transmits their names to the AXA Research Fund
 - The candidates submit their application form
 - A more detailed Modus Operandi will be available on the web site of the AXA Research Fund at the opening of the campaign: http://researchfund.axa.com/lib/rc/uploads2/Application_for_doctoral_grants.pdf

- Schedule

2 waves will be launched in 2009:

 - First wave closing date: 04/13/2009 (12 am French time)
 - Second wave closing date: 05/25/2009 (12 am French time)

- Budget
 - The budget is a maximum of 120.000€ per applicant during 3 years (max. of 40.000€ per year) including:
 - For the selected candidate: a gross annual salary of 25 000 € and additional expenses linked to the research project (symposiums, etc.) up to 1000 € per year
 - For the hosting institution: up to 14.000 € per year for overheads costs of the institution, tuition fees, etc.

- Eligible fields of research
 - Longevity, long-term care, age-related diseases
 - Climate change & associated risks and impacts
 - Risk assessment and measurement techniques
 - Economic agents' behavior when facing risks
 - Adaptability of organizations

*Important: in France, only institutions empowered to hire the candidates with a working contract - CDI or CDD - can propose candidates

Contract set-up

■ Communication of results

- The list of accepted candidates is published on the AXA Research Fund web site
- The Fund directly communicates results to selected candidates and their operational contact
- The Fund also communicates results to all other applicants and corresponding operational contacts

■ Agreement:

- If their candidate(s) is(are) selected, the operational contact of the related institutions receive a draft agreement to be filled in
- Note:
 - It is a standardized agreement, for all institutions in Europe
 - This draft may be slightly adapted to fit the local legal and regulatory framework

■ Contact set up:

- On the Research Fund side: Xavier GÜELL, AXA Research Fund Chief Operating Officer
- On the institution side: the operational contact exclusively, who will then liaise with the candidates and inform them

<http://researchfund.axa.com/en/>

research.fund@axa.com